

London Borough of Hammersmith and Fulham Record of Leader's Decision

The call-in has now expired and the decision can be implemented.

- ❖ Draft Decision List published on: Tuesday 21 April 2020
- ❖ Confirmed Decision List published on: Friday 24 April 2020

1. **TITLE: Ed City Update**

2. **DECISION MADE BY:** Leader of the Council

3. **DECISION:**

That the Leader

1. Approves an additional £6,176,142 to the General Fund capital budget funded by borrowing, giving a total capital budget of £65,202,000 for the construction of 132 residential units and associated professional fees and development management costs funded by the General Fund.
2. Approves a further £3,591,908 borrowing to fund the development in place of right to buy funding in order to release it to other parts of the development programme that haven't secured GLA affordable housing grant as part of the Building Homes for Londoners grant programme.

4. **REASON FOR DECISION:**

The recommendations are required to allow the project to progress and for build contracts to be signed.

5. **ALTERNATIVE OPTIONS CONSIDERED:**

- Option 1 – do not agree the budget
- Option 2 – Revert to former specifications
- Option 3 – approve the increase in budget

6. **CONFLICTS OF INTEREST DECLARED AND DISPENSATIONS GRANTED:**

None

Date of Decision
20 April 2020